

STAFF HEALTH INSURANCE FUND

Record of Decisions
of the 289th meeting of the Management Committee

Wednesday, 27th August 2025

at 14:30 p.m., Room B (Temporary building)

Present:

Representing the insured persons of the ILO:

Ms. Catherine Comte-Tiberghien (Titular member)
Mr. Pierre De Lame (Titular member)
Mr. Yvan Poulin (Titular member)
Ms. Mireille Ecuillon (Substitute member)
Ms. Gwendolyn Fabros (Substitute member)

Representing the Director-General:

Mr. Tilmann Geckeler (Titular member)
Mr. Luca Bormioli (Titular member)
Mr. Fikri Gurzumar (Titular member)

Other attendees:

Mr. Florian Léger, SHIF Executive Secretary
Ms. Corinne Michoud, SHIF Secretary
Ms. Heather Harris, SHIF Claim Supervisor

Apologies for absence were received from:

Representing the insured persons of the ILO:
Ms. Clara Van Panhuys

Representing the Director General:

Mr. Giuseppe Zefola
Mr. Sietse Buijze
Mr. Marc Fillieux

The meeting opens at 2.35 p.m.

Item 1: Approval of meeting agenda
(SHIF/MC/25/289/AG)

MC refers to document ref. SHIF/MC/25/288/AG and approves the agenda. In addition, MC takes note of an email sent by a representative of the insured persons, although noting that it is this is not a matter for the agenda of the SHIF Management committee.

Item 2: Approval of the Record of Decisions of the 288th meeting of the Management Committee
(SHIF/MC/25/RD.288)

MC refers to document ref. SHIF/MC/25/RD.287 and **approves the Record of Decisions.**

Item 3: Update on the SHIF WorkPlan for 2025

ES informs that the Turn-over-Time (ToT) for the settlement of claims continues to improve but that it is still around three weeks.

Regarding the actuarial analysis, ES expects to receive the different projections shortly and will share them with the MC. It is expected that the actuaries (E&Y) will present the result at the next meeting of the MC. MC reminds ES that the topic of possible reinsurance should be considered by the actuaries in the context of the ongoing actuarial analysis.

MC decides to hold the general meeting of insured persons on 4 November at 1.00 p.m. Geneva time.

Item 4: Possible Amendments to the SHIF Regulations and Administrative Rules
(SHIF/MC/25/289/4)

MC approves the revised amendments. ES will prepare a one-page introduction to the circular to explain the amendments and will share it with the MC. Once approved by the DG, the circular will be translated into French and Spanish and sent to SHIF insured persons. Amendments should enter into force on 1st January 2026.

Item 5: SHIF Financial situation as at 30.06.2025 and technical results for the period
01.01.2025-30.06.2025
(SHIF/MC/25/289/5)

A representative of the administration presents the SHIF Financial situation as at 30.06.2025 and technical results for the period 01.01.2025-30.06.2025. The increase in the SHIF Guarantee Fund is mainly due to gains on currency position. The technical surplus is due to the increase in the contributions, but this may be a temporary situation. MC welcomes the proposal of the representative of the administration to have Aberdeen Asset Management making a presentation on SHIF investments at a future SHIF MC meeting.

Item 6: Any other business

6.1 Date of the next meeting of the MC.

MC decides to hold its next meeting on 18 September 2025.

The meeting ends at 16.10 p.m.
